

County of Orange
 Comprehensive Annual Financial Report
 June 30, 2009

	Business-Type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Airport	Waste Management	Total	
ASSETS				
Current Assets				
Pooled Cash/Investments (Notes 1 and 4)	\$ 105,781	\$ 300,036	\$ 405,817	\$ 224,344
Cash Equivalents/Specific Investments (Notes 1 and 4)	12,032	--	12,032	--
Cash/Cash Equivalents (Notes 1 and 4)	5,911	--	5,911	--
Imprest Cash Funds (Note 4)	14	35	49	133
Restricted Cash and Investments with Trustee (Note 4)	3,964	--	3,964	1,478
Restricted Pooled Cash/Investments (Note 4)	27,137	--	27,137	--
Deposits In-Lieu of Cash	39,399	--	39,399	--
Receivables				
Accounts	4,431	10,786	15,217	301
Passenger Facility Charges	2,517	--	2,517	--
Interest/Dividends	620	1,253	1,873	563
Allowance for Uncollectible Receivables	--	(1)	(1)	(178)
Due from Other Funds (Note 7)	24	25	49	3,178
Due from Component Unit (Note 7)	--	--	--	1
Due from Other Governmental Agencies	838	602	1,440	609
Inventory of Materials and Supplies (Note 1)	--	--	--	245
Prepaid Costs (Note 1)	126	786	912	55
Total Current Assets	202,794	313,522	516,316	230,729
Noncurrent Assets				
Restricted Cash and Investments with Trustee (Note 4)	4,630	11,052	15,682	--
Restricted Pooled Cash/Investments (Note 4)	--	37,156	37,156	--
Restricted Pooled Cash/Investments - Closure and Postclosure Care Costs (Notes 1, 4, and 14)	--	118,424	118,424	--
Deposits In-Lieu of Cash	--	17,183	17,183	--
Investments (Notes 1 and 4)	37,178	--	37,178	--
Prepaid Costs (Note 1)	--	3,144	3,144	--
Capital Assets: (Notes 1 and 5)				
Land	15,678	22,405	38,083	--
Construction in Progress	121,963	21,056	143,019	2,768
Structures and Improvements	334,983	18,514	353,497	8,282
Accumulated Depreciation	(190,403)	(5,203)	(195,606)	(4,174)
Equipment	10,841	63,828	74,669	81,898
Accumulated Depreciation	(8,168)	(31,558)	(39,726)	(64,168)
Infrastructure	128,340	259,768	388,108	--
Accumulated Depreciation	(97,574)	(106,438)	(204,012)	--
Total Capital Assets	315,660	242,372	558,032	24,606
Bond Issuance Costs	454	108	562	--
Total Noncurrent Assets	357,922	429,439	787,361	24,606
Total Assets	560,716	742,961	1,303,677	255,335

The notes to the basic financial statements are an integral part of this statement.

Basic Financial Statements
Statement of Net Assets
Proprietary Funds
(Dollar Amounts in Thousands)

	Business-Type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Airport	Waste Management	Total	
LIABILITIES				
Current Liabilities				
Accounts Payable	\$ 10,381	\$ 6,885	\$ 17,266	\$ 5,355
Retainage Payable	436	944	1,380	53
Salaries and Employee Benefits Payable	542	758	1,300	531
Unearned Revenue	2,619	63	2,682	--
Due to Other Funds (Note 7)	2,076	2,245	4,321	1,429
Due to Other Governmental Agencies	--	1,507	1,507	8
Insurance Claims Payable (Notes 1 and 16)	--	--	--	43,078
Compensated Employee Absences Payable (Notes 1 and 11)	1,000	1,372	2,372	958
Pollution Remediation Obligation (Notes 11 and 17)	170	1,673	1,843	--
Landfill Site Closure/Postclosure Liability (Notes 11 and 14)	--	1,906	1,906	--
Bonds Payable (Note 11)	2,331	5,406	7,737	--
Interest Payable	892	145	1,037	--
Deposits from Others	39,992	17,982	57,974	--
Total Current Liabilities	<u>60,439</u>	<u>40,886</u>	<u>101,325</u>	<u>51,412</u>
Noncurrent Liabilities				
Insurance Claims Payable (Notes 1 and 16)	--	--	--	115,089
Compensated Employee Absences Payable (Notes 1 and 11)	1,071	1,320	2,391	791
Pollution Remediation Obligation (Notes 11 and 17)	919	7,711	8,630	--
Landfill Site Closure/Postclosure Liability (Notes 11 and 14)	--	171,142	171,142	--
Bonds Payable (Note 11)	31,171	25,738	56,909	--
Arbitrage Rebate Payable (Note 11)	31	99	130	--
Total Noncurrent Liabilities	<u>33,192</u>	<u>206,010</u>	<u>239,202</u>	<u>115,880</u>
Total Liabilities	<u>93,631</u>	<u>246,896</u>	<u>340,527</u>	<u>167,292</u>
NET ASSETS				
Invested in Capital Assets, Net of Related Debt (Note 1)	282,468	211,190	493,658	24,607
Restricted for (Note 1)				
Debt Service	7,702	33,209	40,911	--
Passenger Facility Charges Approved Capital Projects (Note 1)	27,935	--	27,935	--
Replacements and Renewals	1,000	--	1,000	--
Landfill Closure/Postclosure	--	69,774	69,774	--
Landfill Corrective Action	--	5,761	5,761	--
San Joaquin Restoration Project	--	3,120	3,120	--
Unrestricted (Note 1)	<u>147,980</u>	<u>173,011</u>	<u>320,991</u>	<u>63,436</u>
Total Net Assets	<u>\$ 467,085</u>	<u>\$ 496,065</u>	<u>\$ 963,150</u>	<u>\$ 88,043</u>
Adjustment to Reflect the Consolidation of Internal Service Funds' Activities Related to Enterprise Funds			(610)	
Cumulative Effect of Prior Years' Internal Service Funds Allocation			<u>(7,714)</u>	
Net Assets of Business-type Activities			<u>\$ 954,826</u>	