

County of Orange
 Comprehensive Annual Financial Report
 June 30, 2006

	Business-Type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Airport	Waste Management	Total	
ASSETS				
Current Assets				
Pooled Cash/Investments (Notes 1 and 3)	\$ 68,714	\$ 311,544	\$ 380,258	\$ 225,271
Cash Equivalents/Specific Investments (Notes 1 and 3)	35,906	--	35,906	--
Cash/Cash Equivalents (Notes 1 and 3)	5,648	--	5,648	--
Imprest Cash Funds (Note 3)	14	35	49	133
Restricted Cash and Investments with Trustee (Note 3)	12,120	--	12,120	2,365
Restricted Pooled Cash/Investments (Note 3)	4,373	--	4,373	--
Deposits In-Lieu of Cash	28,117	--	28,117	--
Receivables				
Accounts	4,106	9,426	13,532	308
Interest/Dividends	1,000	2,667	3,667	1,268
Allowance for Uncollectible Receivables	--	(1)	(1)	(1)
Due from Other Funds (Note 6)	484	63	547	4,957
Due from Component Unit (Note 6)	--	--	--	2
Due from Other Governmental Agencies	1,630	541	2,171	847
Inventory of Materials and Supplies	--	--	--	125
Prepaid Costs	2,050	1	2,051	--
Total Current Assets	164,162	324,276	488,438	235,275
Noncurrent Assets				
Pooled Cash/Investments (Notes 1 and 3)	--	673	673	--
Restricted Cash and Investments with Trustee (Note 3)	18,289	10,514	28,803	--
Restricted Pooled Cash/Investments (Note 3)	--	26,436	26,436	--
Restricted Pooled Cash/Investments - Closure and Postclosure Care Costs (Notes 1, 3, and 13)	--	98,632	98,632	--
Deposits In-Lieu of Cash		16,969	16,969	--
Investments (Notes 1 and 3)	16,232	--	16,232	--
Capital Assets: (Note 4)				
Land	15,678	18,430	34,108	--
Construction in Progress	16,364	19,484	35,848	905
Structures and Improvements	349,787	6,989	356,776	4,856
Accumulated Depreciation	(158,571)	(3,330)	(161,901)	(3,770)
Equipment	10,341	45,667	56,008	82,530
Accumulated Depreciation	(6,993)	(22,253)	(29,246)	(62,610)
Infrastructure	124,621	238,237	362,858	--
Accumulated Depreciation	(80,293)	(73,344)	(153,637)	--
Total Capital Assets	270,934	229,880	500,814	21,911
Bond Issuance Costs	677	366	1,043	--
Total Noncurrent Assets	306,132	383,470	689,602	21,911
Total Assets	470,294	707,746	1,178,040	257,186

The notes to the basic financial statements are an integral part of this statement.

Basic Financial Statements
Statement of Net Assets
Proprietary Funds
(Dollar Amounts in Thousands)

	Business-Type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Airport	Waste Management	Total	
LIABILITIES				
Current Liabilities				
Accounts Payable	\$ 3,924	\$ 7,625	\$ 11,549	\$ 10,942
Salaries and Employee Benefits Payable	303	446	749	326
Unearned Revenue	4,326	--	4,326	--
Due to Other Funds (Note 6)	4,327	4,745	9,072	1,546
Due to Other Governmental Agencies	--	2,111	2,111	8
Insurance Claims Payable (Notes 1 and 15)	--	--	--	51,250
Compensated Employee Absences Payable (Notes 1 and 10)	813	1,250	2,063	793
Landfill Site Closure/Postclosure Liability (Notes 10 and 13)	--	937	937	--
Bonds Payable (Notes 1 and 10)	11,231	4,392	15,623	--
Capital Lease Obligations Payable (Notes 10 and 12)	--	--	--	1,285
Interest Payable	--	214	214	--
Deposits from Others	29,978	17,721	47,699	--
Total Current Liabilities	54,902	39,441	94,343	66,150
Noncurrent Liabilities				
Insurance Claims Payable (Notes 1 and 15)	--	--	--	88,399
Compensated Employee Absences Payable (Notes 1 and 10)	807	1,387	2,194	658
Landfill Site Closure/Postclosure Liability (Notes 10 and 13)	--	176,320	176,320	--
Bonds Payable (Notes 1 and 10)	101,925	40,880	142,805	--
Capital Lease Obligations Payable (Notes 10 and 12)	--	--	--	2,724
Arbitrage Rebate Payable (Note 10)	--	212	212	--
Total Noncurrent Liabilities	102,732	218,799	321,531	91,781
Total Liabilities	157,634	258,240	415,874	157,931
NET ASSETS				
Invested in Capital Assets, Net of Related Debt (Note 1)	158,455	184,935	343,390	17,902
Restricted (Note 1)	30,409	69,135	99,544	--
Unrestricted (Note 1)	123,796	195,436	319,232	81,353
Total Net Assets	\$ 312,660	\$ 449,506	762,166	\$ 99,255
Adjustment to Reflect the Consolidation of Internal Service Funds' Activities Related to Enterprise Funds			(423)	
Cumulative Effect of Prior Year's Internal Service Funds' Allocation			(7,519)	
Net Assets of Business-type Activities			\$ 754,224	