

**Changes in Net Assets
 Last Five Fiscal Years
 (Accrual Basis of Accounting)**

	2005-06	2004-05	2003-04	2002-03	2001-02
Expenses					
Governmental Activities:					
General Government	\$ 227,536	\$ 171,771	\$ 170,820	\$ 193,192	\$ 182,237
Public Protection	972,996	947,698	905,229	892,817	863,159
Public Ways and Facilities	105,342	77,928	78,454	74,561	82,893
Health and Sanitation	467,640	455,059	447,743	441,047	430,954
Public Assistance	773,109	740,987	731,698	740,794	718,016
Education	40,452	30,641	31,978	29,108	28,583
Recreation and Cultural Services	72,535	73,530	76,249	70,273	70,875
Interest on Long-Term Debt	64,680	81,841	78,474	53,853	125,664
Subtotal Governmental Activities	<u>2,724,290</u>	<u>2,579,455</u>	<u>2,520,645</u>	<u>2,495,645</u>	<u>2,502,381</u>
Business-Type Activities:					
Airport	84,362	79,882	78,235	75,770	75,446
Waste Management	76,771	87,533	70,858	79,217	72,652
Subtotal Business-Type Activities	<u>161,133</u>	<u>167,415</u>	<u>149,093</u>	<u>154,987</u>	<u>148,098</u>
Total Primary Government Expenses	<u>\$ 2,885,423</u>	<u>\$ 2,746,870</u>	<u>\$ 2,669,738</u>	<u>\$ 2,650,632</u>	<u>\$ 2,650,479</u>
Program Revenues					
Governmental Activities:					
Charges for Services					
General Government	\$ 38,645	\$ 38,977	\$ 30,569	\$ 35,668	\$ 25,794
Public Protection	275,703	279,241	256,253	247,228	231,564
Public Ways and Facilities	42,483	34,884	44,728	33,516	29,900
Health and Sanitation	79,493	78,686	68,778	73,438	66,682
Public Assistance	4,709	3,794	3,436	4,607	3,899
Education	1,353	1,795	1,156	6,072	1,198
Recreation and Cultural Services	34,974	32,882	31,219	30,622	29,091
Operating Grants and Contributions	1,605,063	1,540,938	1,532,106	1,545,050	1,438,646
Capital Grants and Contributions	18,178	66,889	55,337	509,839 ¹	44,185
Total Governmental Activities Program Revenues	<u>\$ 2,100,601</u>	<u>\$ 2,078,086</u>	<u>\$ 2,023,582</u>	<u>\$ 2,486,040</u>	<u>\$ 1,870,959</u>
Business-Type Activities:					
Charges for Services					
Airport	101,775	95,562	90,657	83,330	76,456
Waste Management	114,239	114,541	112,498	107,858	103,926
Operating Grants and Contributions	22,846	13,968	7,459	10,494	1,637
Capital Grants and Contributions	1,720	10,703	6,183	16,374	1,610
Total Business-Type Activities Program Revenues	<u>240,580</u>	<u>234,774</u>	<u>216,797</u>	<u>218,056</u>	<u>183,629</u>
Total Primary Government Program Revenues	<u>\$ 2,341,181</u>	<u>\$ 2,312,860</u>	<u>\$ 2,240,379</u>	<u>\$ 2,704,096</u>	<u>\$ 2,054,588</u>

Notes: (1) Capital Grants and Contributions, there is a \$466.1 million variance between 2002 and 2003 and a \$521.5 million variance between 2003 and 2004 due to a capital grant from the Federal Government for the Santa Ana River Mainstem Project, which includes the construction of the Seven Oaks Dam.
 (2) Beginning in FY 2004-05, a sales tax-property tax swap known as the "Triple Flip" was instituted causing a shift in property tax and Motor Vehicle License Fees. For additional information, see the notes to the financial statements.
 (3) The County began reporting accrual information when it implemented GASB Statement No. 34 in FY 2001-02.

**Changes in Net Assets
Last Five Fiscal Years
(Accrual Basis of Accounting)**

	2005-06	2004-05	2003-04	2002-03	2001-02
Net (Expense)/Revenue					
Governmental Activities	\$ (623,689)	\$ (501,369)	\$ (497,063)	\$ (9,605)	\$ (631,422)
Business-Type Activities	79,447	67,359	67,704	63,069	35,531
Total Primary Government Net Revenue/(Expense)	<u>\$ (544,242)</u>	<u>\$ (434,010)</u>	<u>\$ (429,359)</u>	<u>\$ 53,464</u>	<u>\$ (595,891)</u>
General Revenue and Other Changes in Net Assets					
Governmental Activities:					
Taxes					
Property Taxes, Levied for General Fund	\$ 271,925	\$ 247,390 ²	\$ 211,944	\$ 180,671	\$ 181,113
Property Taxes, Levied for Flood Control District	53,662	49,295	47,677	45,397	41,158
Property Taxes, Levied for Harbors, Beaches and Parks	39,869	37,504	35,450	33,761	30,630
Property Taxes, Levied for Public Library	31,408	28,893	25,739	24,243	22,666
Property Tax Increments	26,580	24,122	21,602	19,364	17,327
Property Taxes in Lieu of Motor Vehicle License Fees	158,240	141,319 ²	--	--	--
Other Taxes	50,676	48,862	51,104	51,694	7,917
Grants and Contributions Not Restricted to Specific Programs	1,881	9,442	11,969	22,707	58,614
State Allocation of Motor Vehicle License Fees	56,873	54,325 ²	189,732	178,446	172,916
Unrestricted Investment Earnings	38,588	30,674	25,753	18,195	32,835
Miscellaneous	66,239	48,823	44,023	46,258	52,288
Transfers	11,435	14,579	12,155	13,419	19,606
Total Governmental Activities	<u>\$ 807,376</u>	<u>\$ 735,228</u>	<u>\$ 677,148</u>	<u>\$ 634,155</u>	<u>\$ 637,070</u>
Business-Type Activities:					
Unrestricted Investment Earnings	\$ --	\$ --	\$ --	\$ --	\$ 14,647
Miscellaneous Revenues	3,016	314	965	537	1,211
Transfers	(11,435)	(14,579)	(12,155)	(13,419)	(19,606)
Total Business-Type Activities	<u>\$ (8,419)</u>	<u>\$ (14,265)</u>	<u>\$ (11,190)</u>	<u>\$ (12,882)</u>	<u>\$ (3,748)</u>
Total Primary Government	<u>\$ 798,957</u>	<u>\$ 720,963</u>	<u>\$ 665,958</u>	<u>\$ 621,273</u>	<u>\$ 633,322</u>
Change in Net Assets					
Governmental Activities	\$ 183,687	\$ 233,859	\$ 180,085	\$ 624,550	\$ 5,648
Business-Type Activities	71,028	53,094	56,514	50,187	31,783
Total Primary Government	<u>\$ 254,715</u>	<u>\$ 286,953</u>	<u>\$ 236,599</u>	<u>\$ 674,737</u>	<u>\$ 37,431</u>