

**REVENUE BOND COVERAGE - WASTE MANAGEMENT ENTERPRISE FUND  
 LAST TEN FISCAL YEARS**

Year Ended June 30	(A) Gross Revenue	(A) Operating Expenses	Net Revenue Available for Debt Service	(B) Debt Service Requirements			Coverage
				Principal	Interest	Total	
1995	78,781	48,698	30,083	1,880	6,362	8,242	3.6
1996	88,745	52,136	36,609	2,010	6,228	8,238	4.4
1997	93,709	47,798	45,911	2,160	6,084	8,244	5.6
1998	101,053	58,066	42,987	--	2,411	2,411 (1)	17.8
1999	103,834	56,297	47,537	3,220	4,186	7,406	6.4
2000	127,231	65,712	61,519	3,375	3,994	7,369	8.3
2001	120,318	72,256	48,062	3,545	4,072	7,617	6.3
2002	115,873	68,035	47,838	3,730	3,853	7,583	6.3
2003	115,766	75,127	40,639	3,905	3,674	7,579	5.4
2004	118,026	66,946	51,080	4,080	3,535	7,615	6.7

(1) On November 18, 1997, the revenue bonds issued on December 1, 1988, were refunded by the issuance of the 1997 Orange County Public Financing Authority revenue bonds.

Sources:

- (A) Integrated Waste Management Fund, as reported in the audited financial statements of the County of Orange
- (B) County Executive Office/Public Finance Accounting