

COUNTY OF ORANGE
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
INVESTMENT TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 2003
(In Thousands)

	Total	Investment Pool	Educational Investment Pool
Additions:			
Contributions to Pooled Investments	\$ 9,860,564	\$ 607,411	\$ 9,253,153
Interest and Investment Income	29,438	5,855	23,583
Less: Investment Expense	(2,140)	(195)	(1,945)
Total Additions	<u>9,887,862</u>	<u>613,071</u>	<u>9,274,791</u>
Deductions:			
Distributions from Pooled Investments	<u>9,612,007</u>	<u>592,121</u>	<u>9,019,886</u>
Total Deductions	<u>9,612,007</u>	<u>592,121</u>	<u>9,019,886</u>
Change in Net Assets Held in Trust For:			
External Investment Pool	275,855	20,950	254,905
Net Assets Held in Trust, Beginning of Year	<u>1,948,519</u>	<u>189,937</u>	<u>1,758,582</u>
Net Assets Held in Trust, End of Year	<u>\$ 2,224,374</u>	<u>\$ 210,887</u>	<u>\$ 2,013,487</u>