

COUNTY OF ORANGE
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2002
(In Thousands)

	Private-Purpose Trust	Investment Trust Funds	Pension Trust and Other Employee Benefits
Additions:			
Employee Contributions	\$ --	\$ --	\$ 1,155
Contributions to Pooled Investments	--	6,047,708	--
Contributions to Private-Purpose Trust	23,409	--	--
Interest and Investment Income	1,133	49,897	118
Less: Investment Expense	(44)	(1,822)	(5)
Total Additions	<u>24,498</u>	<u>6,095,783</u>	<u>1,268</u>
Deductions:			
Refunds of Prior Contributions	--	--	584
Distributions from Pooled Investments	--	5,701,732	--
Distributions from Private-Purpose Trust	71	--	--
Total Deductions	<u>71</u>	<u>5,701,732</u>	<u>584</u>
Change in Net Assets Held in Trust For:			
Private-Purpose Trust	24,427	--	--
External Investment Pool	--	394,051	--
Employees' Retirement	--	--	684
Net Assets Held in Trust, Beginning of Year, as Restated (Note 2)	<u>33,776</u>	<u>1,554,468</u>	<u>3,468</u>
Net Assets Held in Trust, End of Year	<u>\$ 58,203</u>	<u>\$ 1,948,519</u>	<u>\$ 4,152</u>

The notes to the basic financial statements are an integral part of this statement.