

ORANGE COUNTY TREASURER-TAX COLLECTOR
CASH AVAILABILITY PROJECTION
FOR THE SIX MONTHS ENDING November 30, 2004

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending November 30, 2004, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
May 2004 - Ending Cash				\$13,076,119
June	\$683,820,102	\$278,735,140	\$268,067,875	707,563,486
July	382,166,894	139,335,065	314,136,541	914,928,904
August	258,744,906	163,258,776	210,126,083	1,126,806,503
September	275,731,809	153,522,149	233,173,549	1,322,886,912
October	89,894,872	415,825,238	209,068,622	1,619,538,400
November	138,375,546	631,323,793	206,860,963	2,182,376,776

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
May 2004 - Ending Cash				\$14,425,388
June	\$895,064,252	\$133,317,117	\$602,552,536	440,254,221
July	305,615,764	348,335,838	359,979,118	734,226,705
August	370,888,403	263,536,163	277,431,538	1,091,219,733
September	106,044,458	235,972,121	390,724,697	1,042,511,615
October	142,476,642	213,509,962	414,369,029	984,129,190
November	71,286,215	196,547,208	421,829,936	830,132,677