



OFFICE OF THE TREASURER-TAX COLLECTOR

HALL OF FINANCE & RECORDS
12 CIVIC CENTER PLAZA, SUITE G76
POST OFFICE BOX 4515
SANTA ANA, CA 92701
www.ocgov.com/treas

JOHN M.W. MOORLACH, C.P.A., CFP®
TREASURER-TAX COLLECTOR

GARY J. COWAN
ASSISTANT TREASURER-TAX COLLECTOR

PAUL C. GORMAN, C.P.A., CTP
DEPUTY TREASURER

WALTER DANIELS
DEPUTY TAX COLLECTOR

VICKIE PAZANTI
DEPUTY TREASURER-TAX COLLECTOR
ADMINISTRATION

CLARISSA ADRIANO-CERES
DEPUTY TREASURER-TAX COLLECTOR
INFORMATION TECHNOLOGY

BRETT R. BARBRE
DEPUTY TREASURER-TAX COLLECTOR
PUBLIC INFORMATION OFFICER

CHANGES IN ELIGIBLE CREDITS

In the month of September, there was one change to the Treasurer's approved eligibility list:

- 1) **ANZ Delaware, Inc.** was added

Please see the attached report detailing the reasons the above action was taken by the Treasurer.



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To: Treasury Investment Committee
From: John Byerly, Financial Analyst
Kevin Lighter, Investment Assistant
Date: September 19, 2005
Subject: ANZ (Delaware) Inc.

Rating: A-1+/P-1 NR/// ANZ Delaware
A-1+/P-1/F1+ AA-/Aa3/AA- B ANZ Bank Group

Exposure: County/Schools/XFund /JWA – None

Recommendation: Add to the CP/MTN Eligibility List

Rationale: Australia & New Zealand Banking Group CP program

Summary:

ANZ Delaware is unconditionally guaranteed by Australia and New Zealand Banking Group Limited (ANZ).

ANZ, headquartered in Melbourne, Australia, offers a full range of traditional banking services such as mortgage lending and deposit products through more than 1,000 branches in Australia and New Zealand. Other businesses include life insurance, leasing, hire purchase (commodities financing) and general finance. ANZ also provides international and investment banking, investment and portfolio management and advisory services, nominee and custodian services, stock broking and executor and trustee services.

ANZ is the third largest of Australia's four pillar banks with total assets of \$214 billion as of March 31, 2005.

ANZ Delaware's dealers include Banc of America Securities, Credit Suisse First Boston, Goldman Sachs, J.P. Morgan, and Merrill Lynch. This \$10 billion program has \$3.6 billion outstanding.

I recommend adding ANZ (Delaware) Inc. to the CP/MTN Eligibility List.