

ORANGE COUNTY TREASURER-TAX COLLECTOR
CASH AVAILABILITY PROJECTION
FOR THE SIX MONTHS ENDING June 30, 2010

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending June 30, 2010, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
December 2009 - Ending Cash				\$ (12,145,760) *
January	\$ 1,749,992,751	\$ 328,508,184	\$ 698,110,656	1,368,244,520
February	402,229,313	306,229,277	323,803,831	1,752,899,279
March	156,043,214	675,616,339	518,823,200	2,065,735,632
April	237,597,349	1,745,995,949	1,644,875,870	2,404,453,060
May	54,461,218	253,678,481	583,477,005	2,129,115,754
June	142,472,361	312,683,025	623,304,844	1,960,966,297

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
December 2009 - Ending Cash				\$ 1,174
January	\$ 1,421,078,749	\$ 409,024,273	\$ 708,436,339	1,121,667,858
February	92,204,234	120,144,086	531,613,686	802,402,492
March	6,738,456	369,709,333	564,307,304	614,542,977
April	100,141,285	963,952,371	530,999,096	1,147,637,537
May	32,266,052	231,810,287	536,728,642	874,985,233
June	3,384,748	237,473,182	573,836,192	542,006,971

*The Ledger balance cash overdraft is primarily due to timing differences in the recording of deposits