

**ORANGE COUNTY TREASURER-TAX COLLECTOR  
INVESTMENT POLICY COMPLIANCE  
June 30, 2002**

<b>Investment Policy Guidelines</b>		<b>Orange County Investment Pool</b>		<b>Orange County Educational Investment Pool</b>		<b>John Wayne Airport Investment Pool</b>	
<b>Percent of Portfolio</b>	<b>Investment Type</b>	<b>Market Value of Investments</b>	<b>Percent of Portfolio</b>	<b>Market Value of Investments</b>	<b>Percent of Portfolio</b>	<b>Market Value of Investments</b>	<b>Percent of Portfolio</b>
100%	U.S. Treasuries	-	-	-	-	-	-
100%	U.S. Government Agencies	\$691,330,422	29.12%	\$395,702,222	22.10%	\$19,441,962	50.86%
40%	Commercial Paper	636,257,864	26.80%	698,684,941	39.01%	14,971,327	39.17%
50%	Repurchase Agreements	60,000,000	2.53%	60,000,000	3.35%	-	-
30%	Negotiable Certificates of Deposit	460,150,307	19.38%	332,073,282	18.54%	-	-
20%	Money Market Funds	121,871,420	5.14%	129,118,052	7.21%	3,812,729	9.97%
40%	Bankers' Acceptances	104,913,720	4.42%	49,919,406	2.79%	-	-
10%	State & Local Agency Obligations	-	-	-	-	-	-
10%	Receivable-Backed Securities	-	-	-	-	-	-
30%	Medium-Term Notes	299,321,313	12.61%	125,430,206	7.00%	-	-
		<b>\$2,373,845,046</b>	<b>100.00%</b>	<b>\$1,790,928,109</b>	<b>100.00%</b>	<b>\$38,226,018</b>	<b>100.00%</b>

<b>Compliance Category (Yes/No)</b>	<b>Money Market Fund (Fund #692)</b>	<b>Extended Fund (Fund #699)</b>	<b>Orange County Educational Investment Pool</b>		<b>John Wayne Airport Investment Pool</b>	
Percentage Limits	Yes		Yes		Yes	
Maturity Limits	Yes	Yes	Yes		Yes	
Quality Limits	Yes		Yes		Yes	
Net Asset Value Limits	Yes		Yes		Yes	
Internal Control-Trade Approval	Yes	Yes	Yes		Yes	

**Orange County Treasurer-Tax Collector  
Noncompliance Report Summary  
For the Month Ended June 30, 2002**

During June, the County, Educational, and John Wayne Airport Investment Pools were free from noncompliance incidents.