

ORANGE COUNTY TREASURER-TAX COLLECTOR
CASH AVAILABILITY PROJECTION
FOR THE SIX MONTHS ENDING October 31, 2010

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending October 31, 2010, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
April 2010 - Ending Cash				\$ 6,295,137
May	\$ 1,543,314,750	\$ 296,691,512	\$ 630,492,383	1,215,809,017
June	130,056,513	312,683,025	402,841,982	1,255,706,573
July	53,123,176	651,257,974	649,537,278	1,310,550,444
August	111,534,726	363,674,660	437,471,091	1,348,288,739
September	248,387,087	321,382,168	408,760,987	1,509,297,007
October	37,855,178	516,901,700	366,328,855	1,697,725,030

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
April 2010 - Ending Cash				\$ 4,191,703
May	\$ 698,374,404	\$ 226,490,710	\$ 539,228,642	389,828,175
June	390,770,238	242,473,182	644,299,054	378,772,541
July	27,156,403	606,213,090	421,837,134	590,304,900
August	61,957,269	397,845,870	370,441,574	679,666,465
September	152,895,754	396,536,634	456,545,721	772,553,132
October	27,637,621	420,449,426	558,353,461	662,286,717